



## **BEARFACTS 1993 – 2003**

### **Cochran , Texas [48079]**

Cochran is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2003 population of 3,444 ranked 219th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Cochran had a per capita personal income (PCPI) of \$25,303. This PCPI ranked 78th in the state and was 86 percent of the state average, \$29,404, and 80 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 10.3 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Cochran was \$21,559 and ranked 22nd in the state. The 1993-2003 average annual growth rate of PCPI was 1.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Cochran had a total personal income (TPI) of \$87,143<sup>\*</sup>. This TPI ranked 213th in the state and accounted for 0.0 percent of the state total. In 1993 the TPI of Cochran was \$87,919<sup>\*</sup> and ranked 199th in the state. The 2003 TPI reflected an increase of 8.6 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was - 0.1 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cochran. In 2003 net earnings accounted for 59.4 percent of TPI (compared with 72.6 in 1993); dividends, interest, and rent were 18.9 percent (compared with 12.5 in 1993); and personal current transfer receipts were 21.7 percent (compared with 14.9 in 1993). From 2002 to 2003 net earnings increased 13.7 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 3.8 percent. From 1993 to 2003 net earnings decreased on average 2.1 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 3.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cochran increased from \$50,106<sup>\*</sup> in 2002 to \$55,704<sup>\*</sup> in 2003, an increase of 11.2 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$68,676<sup>\*</sup> to the 2003 estimate was - 2.1 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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